

****FAILURE TO ANSWER ALL QUESTIONS MAY RESULT IN A DELAY IN EXTENDING CREDIT****

CREDIT APPLICATION/CREDIT AGREEMENT/GUARANTY

Full Legal Business Name and D/B/A: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Phone Number: _____ Fax Number: _____ UBI/TAX ID: _____

How long in business at this address? _____; Own _____ Lease _____ Concession _____ (mark one)

Does the Company own real property? If yes, give address _____

Does the Individual own real property? If yes, give address _____

A) SOLE PROPRIETORSHIP? Owner's name: _____ Spouse: _____

Owner's home address: _____ Owner's SSN: _____

B) PARTNERSHIP? List all partners and provide information below:

- 1. Name: _____ SSN: _____ Address: _____
- 2. Name: _____ SSN: _____ Address: _____
- 3. Name: _____ SSN: _____ Address: _____
- 4. Name: _____ SSN: _____ Address: _____

C) CORPORATION? List all officers and provide information below:

- 1. President: _____ SSN: _____ Address: _____
- 2. Vice Pres: _____ SSN: _____ Address: _____
- 3. Sec/Treas: _____ SSN: _____ Address: _____

Bank Reference: _____

(Bank and account number/checking)

(Bank and account number/savings)

Trade Reference: a) _____ b) _____ c) _____

Phone/Contact: a) _____ b) _____ c) _____

TERMS OF AGREEMENT

This agreement shall apply to future credit (if any) and all existing indebtedness owed by undersigned to HORECO, INC. (HORECO) and any subsidiaries, divisions, sister or parent corporations and successors thereof. HORECO is authorized to inquire of our bank and trade references, and to obtain our personal credit report to evaluate and update our credit worthiness, and for collection purposes if necessary. We agree to abide by the credit terms of HORECO as established and amended from time to time. If we do not comply with those terms we agree to pay interest at 18% per annum, or at the highest rate authorized by law if less, plus all collection and attorney fees actually incurred. If a lawsuit is commenced we agree to venue in Seattle, King County, Washington, at the option of HORECO, and waive the right to litigate outside King County. If we sell, transfer or change the ownership or legal structure of our

business we agree to provide written notice thereof delivered to the credit department of HORECO, which notice must actually be received. Until we provide such notice we agree to pay for all purchases made on the account(s) established in our name. All purchases shall be for business purposes only. A fax copy of this document may be accepted as an original, at the option of HORECO.

By: _____
(Proprietor/Partner/Corporation Officer)

Each of the undersigned, having a financial or other interest in the applicant business, does unconditionally, personally, and individually guaranty payment of all amounts owed HORECO, its subsidiaries, divisions, sister or parent corporations and successors thereof, by the above named business, including interest, costs, and attorney fees, and attorney fees incurred in enforcing this guaranty. I/We specifically agree to the provisions set forth above, including venue. This guaranty shall be continuing and may not be canceled except by written notice actually received by the credit department of HORECO. This guaranty is personal to the signer. Any notation of corporate or agency capacity is informational only and shall not effect the personal nature of the guaranty. Guarantors waive notice of, and consent to, any modification, extension or restructure of the principal debt or credit terms. I/We consent to HORECO obtaining our personal credit report for purposes of granting, reviewing or modifying our credit terms, or collecting from us.

Guarantor

Guarantor (Spouse)

Guarantor

Guarantor (Spouse)